

Rates of Income tax For A.Y. 2013-14 and A.Y. 2012-13

Sr No.	Persons	A.Y. 2013-2014		A.Y. 2012-2013	
1	Resident Individual & HUF	Taxable Income Up to Rs. 2,00,000 From Rs. 2,00,001 to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	Tax Rate 0% 10% 20% 30%	Taxable Income Up to Rs. 1,80,000 From Rs. 1,80,001 to 5,00,000 From Rs. 5,00,001 to 8,00,000 Above Rs. 8,00,000	Tax Rate 0% 10% 20% 30%
2	Resident Senior Citizen (Who attains 60 years of age)	Up to Rs. 2,50,000 From Rs. 2,50,001 to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 10% 20% 30%	Up to Rs. 2,50,000 From Rs. 2,50,001 to 5,00,000 From Rs. 5,00,001 to 8,00,000 Above Rs. 8,00,000	0% 10% 20% 30%
2	Resident Super Senior Citizen (Who attains 80 years of age)	Up to Rs. 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 20% 30%	Up to Rs. 5,00,000 From Rs. 5,00,001 to 8,00,000 Above Rs. 8,00,000	0% 20% 30%
4	Resident Woman	Up to Rs. 2,00,000 From Rs. 2,00,001 to 5,00,000 From Rs. 5,00,001 to 10,00,000 Above Rs. 10,00,000	0% 10% 20% 30%	Up to Rs. 1,90,000 From Rs. 1,90,001 to 5,00,000 From Rs. 5,00,001 to 8,00,000 Above Rs. 8,00,000	0% 10% 20% 30%
Note:	For Individual & HUF Surcharge (SC) and Education Cess (EC) and Secondary Higher Education Cess (SHEC)	Surcharge Education Cess Secondary Higher Edu Cess	NIL 2% 1%	Surcharge Education Cess Secondary Higher Edu Cess	NIL 2% 1%
5	Resident Company and Partnership Firms	Income tax Surcharge (if Taxable income is more than Rs. 1 Cr) (For Company Only) Education Cess Secondary Higher Edu Cess	30% 5% 2% 1%	Income tax Surcharge (if Taxable income is more than Rs. 1 Cr) (For Company Only) Education Cess Secondary Higher Edu Cess	30% 5% 2% 1%

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6	Resident Company Minimum Alternative Tax (MAT)	Income tax	18.5%	Income tax	18.5%
		Surcharge (if Taxable income is more than Rs. 1 Cr)	5%	Surcharge (if Taxable income is more than Rs. 1 Cr)	5%
		Education Cess	2%	Education Cess	2%
		Secondary Higher Edu Cess	1%	Secondary Higher Edu Cess	1%
7	Resident Company Dividend Distribution Tax	Income tax	15%	Income tax	15%
		Surcharge	5%	Surcharge	5%
		Education Cess	2%	Education Cess	2%
		Secondary Higher Education Cess	1%	Secondary Higher Education Cess	1%