

SCHEDULE XIV - RATES OF DEPRECIATION UNDER COMPANIES ACT, 1956

Sr No.	Nature of Assets	SHIFT	W.D.V(%)	S.L.M(%)
(1)	(2)	(3)	(4)	(5)
I.	a) BUILDINGS (Otherthan factory buildings) (NESD)	Single Shift	5	1.63
	b) FACTORY BUILDINGS	Single Shift	10	3.34
	d) PURELY TEMPORARY ERECTIONS such as Wooden Structures	Single Shift	100	100
II.	PLANT AND MACHINERY			
	i) General rate applicable to,			
	a) plant and machinery (not being a ship) otherthan continuous process plant for which no special rate has been prescribed under (ii) below:	Single Shift	13.91	4.75
		Double Shift	20.87	7.42
		Triple Shift	27.82	10.34
	b) continuous process plant, otherthan those for which no special rate has been prescribed under (ii) below (NESD)	Single Shift	15.33	5.28
	ii) Special Rates			
A.	1. Cinematograph films-Machinery used in the production and exhibition of cinematograph films (NESD)			
	a) Recording equipment, reproducing equipment, developing machines, printing machines, editing machines, synchronizers and studio lights except bulbs.	Single Shift	20	7.07
	b) Projecting equipment of film exhibiting concerns.			
	2. Cycles (NESD)	Single Shift	20	7.07
	3. Electrical Machinery, X-ray and electrotherapeutic apparatus and accessories thereto, medical diagnostic equipments, namely Catscan, Ultrasound Machine, ECG Monitors, etc. (NESD)	Single Shift	20	7.07
	4. Juice boiling pans (karhais) (NESD)	Single Shift	20	7.07
	5. Motor-Cars, motor cycles, scooters and other mopeds (NESD)	Single Shift	25.89	9.5
	6. Electrically operated vehicles including battery powered or fuel cell powered vehicles (NESD)	Single Shift	20	7.07
	7. Sugarcane crushers (indigenous kolhus and belans) (NESD)	Single Shift	20	7.07
	8. Glass manufacturing concerns except direct fire glass melting furnaces - recuperative andregenerative glass melting furnaces	Single Shift	20	7.07
		Double Shift	30	11.31
		Triple Shift	40	16.21
	9. Machinery used in the manufacture of electronic goods or components	Single Shift	15.62	5.38
		Double Shift	23.42	8.46
		Triple Shift	31.23	11.87

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(1)	(2)	(3)	(4)	(5)
	B. 1. Aeroplanes, Aeroengines, simulators, visual system and quick engine change equipment (NESD)	Single Shift	16.2	5.6
	2. Concreate pipes manufacture moulds (NESD)			
	3. Drum container manufacture dies (NESD)			
	4. Earth moving machinery employed in heavy construction works such as dams, tunnels, canals, etc. (NESD)			
	5. Gas manufacturing concerns except direct fire glass melting furnaces - moulds (NESD)			
	6. Moulds in iron foundries (NESD)			
	7. Mineral oil concerns-Field operations (above ground) - portable boilers, drilling tools, well-head tanks, rigs, etc.(NESD)	Single Shift	30	11.31
	8. Mines and quarries - Portable underground machinery and earth moving macinery used in open cast mining (NESD)			
	9. Motor buses and motor lorries other than used in a business of running them on hire.			
	9A. Motor tractors, harvesting combines (NESD)			
	10. Patterns, dies and templates (NESD)			
	11. Ropeway structures-Rope-ways, ropes and trestle sheaves and connected parts (NESD)			
	12. Shoes and other leather goods factories- wooden lasts used in the manufacture of shoes	Single Shift Double Shift Triple Shift	30 45 60	11.31 18.96 29.05
	C. 1. Motor buses, motor lorries and motor taxies used in a business or running them on hire (NESD)			
	2. Rubber and plastic goods factories - Moulds (NESD)	Single Shift	40	16.21
	3. Data processing machine including computers (NESD)			
	4. Gas cylinders including valves and regulatores (NESD)			
	D. 1. Artificial silk manufacturing machiney wooden parts			
	2. Cinematography films- Bulbs of studio lights	Single Shift	100	100
	3. Flour Mills - Rollers			
	4. Glass manufacturing concerns Direct fire glass melting Furnaces			
	4a. Float Glass Melting Furnaces (NESD)	Single Shift	27	10

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(1)	(2)	(3)	(4)	(5)
	5. Iron and steel Industries - Rolling mills rolls 6. Match factories - Wooden match frames 7. Mineral oil concerns a) Plant used in field operations (below ground) Distribution returnable packages b) Plant used in field operations (below ground) but not including assets used in field operations (distribution)- Kerbside pumps including underground tanks and fittings. 8. Mines and quarries - a) Tubs, windings ropes, haulage ropes and sand stowing pipes) safety lamps 9. Salt works - salt pans, reservations and condensers, etc made of earthy, sandy or clay materials or any other similar material. 10. Sugar works - Rollers	Single Shift	100	100
III.	FURNITURE AND FITTINGS			
	1. General rate (NESD)	Single Shift	18.1	6.33
	2. Rate for furniture and fittings used in hotels, restaurants and boarding houses, schools, colleges and other educational institutions libraries, welfare centres, meetings halls, cinema houses, theatres and circus, and for furniture and fittings let out on hire for use on the occasion of marriages and similar functions (NESD)	Single Shift	25.88	9.5
IV.	SHIPS-			
	1. Ocean-going ships -			
	i) Fishing vessels with wooden hull (NESD)	Single Shift	27.05	10
	ii) Dealers, tugs, barges survey launches and other similar ships used mainly for dredging purposes (NESD)	Single Shift Single Shift	19.8 14.6	7 5
	iii) Other ships (NESD)			
	2. Vessels ordinarily operating on inland waters			
	i) Speed boats (NESD)	Single Shift	20	7.07
	ii) Other Vessels (NESD)	Single Shift	10	3.34